AuspiceBulk FZCO

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The Weekly Pulse

Capesize:

Market softened into the weekend as lower cargo activity and weaker sentiment weighed on both the Pacific and Atlantic. The Pacific lost momentum on reduced miner participation, while the Atlantic remained under pressure from ample vessel availability.

Kamsarmax / Panamax:

Atlantic continued to outperform, supported by healthy grain and mineral demand along with tight prompt tonnage. The Pacific remained subdued, with limited enquiry and abundant vessel supply keeping rates under pressure.

Ultramax / Supramax:

A quieter week overall. Atlantic activity eased, particularly from the US Gulf, while the South Atlantic remained broadly balanced. Asian markets were largely unchanged with selective cargo fixing.

Handysize:

Market conditions remained stable. The South Atlantic continued to strengthen on healthy demand, Europe was steady, the US Gulf softened slightly, and the Pacific maintained a firm underlying tone despite slower activity.

Overall Sentiment:

The market ended the week on a cautious note. Atlantic fundamentals remained relatively supportive, particularly for Panamax and Handysize, while weaker Pacific demand and limited fresh cargoes continued to weigh on larger vessel segments. Sentiment remains mixed heading into the new week.

Brent: US$ 79.34 (19Th June) → US$ 73.94 (26Th June) - ▼6.8% Week on Week

Understanding the market is the first step to outperforming it.